Manitoba

Industry, Economic Development and Mines Petroleum

360-1395 Ellice Avenue
Winnipeg MB R3G 3P2
CANADA

Phone: (204) 945-6575
Fax: (204) 945-0586

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – February 13/06)

DRILLING ACTIVITY	to Feb. 13/06	To Feb. 14/05	2005 Total
Drilling Licences Issued	59	33	384
Licences Cancelled	0	0	0
Vertical Wells Drilled	67	25	267
Horizontal Wells Drilled	11	0	18
Wells Drilled - Total	78	25	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	86 714	25 373	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	3	0	1
No. of Active Rigs	7	2	7
Wells Licenced but Not Spudded	87	22	108
Wells Completed as Potential Oil Wells	74	25	274
Wells Abandoned Dry	3	0	11
Wells Drilled but Not Completed	2	0	0
Other Completions	0	0	0
New Wells on Production	11	0	202

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	6	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	430	2 169
Kilometers Run	419	214	1 568

OIL PRICES (Average)	$/m3 ($/bbl)	$/m3 ($/bbl)
Month of December	371.05 (58.96)/2005	270.00 (42.91)/2004
Month of January	398.62 (63.34)/2006	322.90 (51.31)/2005

OIL PRODUCTION (M3)	2005	2004
Month of July	56 691.8	51 575.2
Cumulative Thru July 31	395 977.1	361 025.2

WEEKLY WELL ACTIVITY REPORT

13 February 2006

Lic. No. 5184

Tundra Daly COM 9-8-10-29 (WPM)
UWI: 100.09-08-010-29W1.00 – 01 60CC
UWI: 100.09-08-010-29W1.02 – Confidential

Please note new UWI and well name change

Status: Capable of Oil Production (COOP)
Status Date: 19-Jul-2005
Field/Pool Code: 01 60CC/Confidential

Lic. No. 5431

Tundra Sinclair Prov. 16-24-8-29 (WPM)
UWI: 100.16-24-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 30-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5463

EOG Waskada 7-35-1-25 (WPM)
UWI: 100.07-35-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 25-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5465

EOG Waskada 15-35-1-25 (WPM)
UWI: 100.15-35-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 26-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5529

Rideau Sinclair Prov. 9-14-8-29 (WPM)
UWI: 100.09-14-008-29W1.00

Finished Drilling: 07-Feb-2006
Total Depth: 970 m
Production Casing: Run
Rig Released: 08-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 08-Feb-2006

Lic. No. 5572

Orion Pierson HZNTL 11-19-2-28 (WPM)
UWI: 100.11-19-002-28W1.00 – Leg #1
UWI: 100.11-19-002-28W1.02 – Leg #2

Status: Capable of Oil Production (COOP)
Status Date: 20-Jan-2006
Field/Pool Code: 07 29B

Lic. No. 5581

Tundra Sinclair 4-1-8-29 (WPM)
UWI: 100.04-01-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 28-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5590

Tundra Sinclair 4-23-8-29 (WPM)
UWI: 100.04-23-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 04-Jan-2006
Field/Pool Code: Confidential

Lic. No. 5591

Orion Pierson HZNTL 9-13-2-29 (WPM)
UWI: 100.09-13-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 13-Jan-2006
Field/Pool Code: 07 29B

Lic. No. 5616

EOG Waskada 8-3-2-25 (WPM)
UWI: 100.08-03-002-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 24-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5629

Tundra Sinclair 5-20-8-29 (WPM)
UWI: 100.05-20-008-29W1.00

Production Casing: 114.3 mm @ 1023.00 m with 6.2 t
Rig Released: 06-Feb-2006
Status: Completing (COMP)
Status Date: 08-Feb-2006

Lic. No. 5653

EOG Waskada 1-16-1-25 (WPM)
UWI: 100.01-16-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 23-Jan-2006
Field/Pool Code: Confidential

Lic. No. 5659

Lodgepole Pierson HZNTL 4-8-3-28 (WPM)
UWI: 100.04-08-003-28W1.00 – Leg #1
UWI: 100.04-08-003-28W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 07-Feb-2006

Lic. No. 5662

Tundra Sinclair 10-33-7-29 (WPM)
UWI: 100.10-33-007-29W1.00

Revision to Report of: 14-Nov-2005
Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 07-Feb-2006
K.B. Elevation: 526.80 m
Surface Casing: 177.8 mm @ 139.00 m with 8.2 t
Finished Drilling: 09-Feb-2006
Total Depth: 1 028 m
Production Casing: 114.3 mm @ 1027.00 with 6.2 t
Rig Released: 10-Feb-2006
Status: Completing (COMP)
Status Date: 13-Feb-2006

Lic. No. 5663

Tundra Sinclair 11-33-7-29 (WPM)
UWI: 100.11-33-007-29W1.00

Revision to Report of: 14-Nov-2005
Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 10-Feb-2006
K.B. Elevation: 527.01 m
Surface Casing: 177.8 mm @ 139.00 m with 8.2 t
Finished Drilling: 12-Feb-2006
Total Depth: 1 032 m
Production Casing: 114.3 mm @ 1032.00 with 6.2 t
Rig Released: 12-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Feb-2006

Lic. No. 5664

Tundra Sinclair 13-33-7-29 (WPM)
UWI: 100.13-33-007-29W1.00

Revision to Report of: 14-Nov-2005
Contractor: **Ammonite Drilling Ltd. – Rig #9**

Status: Moving In Rotary Tools (MIRT)
Status Date: 13-Feb-2006

Lic. No. 5671

Rideau Sinclair 7-10-8-29 (WPM)
UWI: 100.07-10-008-29W1.00

Status: Moving In Rotary Tools (MIRT)
Status Date: 13-Feb-2006

Lic. No. 5676

Rideau Sinclair 8-15-8-29 (WPM)
UWI: 100.08-15-008-29W1.00

Status: Completing (COMP)
Status Date: 08-Feb-2006

Lic. No. 5680

Tundra et al Daly HZNTL 13-21-10-28 (WPM)
UWI: 102.13-21-010-28W1.00 – Leg #1
UWI: 102.13-21-010-28W1.02 – Leg #2
UWI: 100.12-21-010-28W1.03 – Leg #3

Please note revised UWI for Leg #3

Status: Capable of Oil Production (COOP)
Status Date: 13-Dec-2005
Field/Pool Code: 01 59E

Lic. No. 5687

Tundra Sinclair 1-1-8-29 (WPM)
UWI: 100.01.01-008-29W1.00

Revision to Report of: 21-Nov-2005
Contractor: **Big Sky Drilling Ltd. – Rig #5**

Spud Date: 07-Feb-2006
K.B. Elevation: 500.96 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 09-Feb-2006
Total Depth: 980 m
Production Casing: 114.3 mm @ 980.00 with 6.8 t
Rig Released: 10-Feb-2006
Status: Completing (COMP)
Status Date: 10-Feb-2006

Lic. No. 5688

Tundra Sinclair **2-1**-8-29 (WPM)
UWI: 100.**02-01**-008-29W1.00

Note Revision to Report of: 06-Feb-2006

Finished Drilling: 06-Feb-2006
Total Depth: 987 m
Production Casing: 114.3 mm @ 987.00 with 6.2 t
Rig Released: 07-Feb-2006
Status: Completing (COMP)
Status Date: 09-Feb-2006

Lic. No. 5690

Tundra Sinclair 8-1-8-29 (WPM)
UWI: 100.08-01-008-29W1.00

Revision to Report of: 21-Nov-2005
Contractor: **Big Sky Drilling – Rig #5**

Spud Date: 10-Feb-2006
K.B. Elevation: 500.93 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 12-Feb-2006
Total Depth: 976 m
Production Casing: Run
Rig Released: 13-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 13-Feb-2006

Lic. No. 5694

Connaught South Tilston 5-8-4-29 (WPM)
UWI: 100.05-08-004-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 17-Jan-2006
Field/Pool Code: Confidential

Lic. No. 5712

Rideau Sinclair 10-10-8-29 (WPM)
UWI: 100.10-10-008-29W1.00

Spud Date: 09-Feb-2006
K.B. Elevation: 523.30 m
Surface Casing: 219.1 mm @ 140.00 m with 10.0 t
Finished Drilling: 11-Feb-2006
Total Depth: 998 m
Production Casing: 114.3 mm @ 997.00 with 23.0 t
Rig Released: 12-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Feb-2006

Lic. No. 5715

Rideau Sinclair 10-15-8-29 (WPM)
UWI: 100.10-15-008-29W1.00

Status: Completing (COMP)
Status Date: 08-Feb-2006

Lic. No. 5718

Waskada Unit No. 19 8-27-1-25 (WPM)
UWI: 100.08-27-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 22-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5720

Waskada Unit No. 19 16-27-1-25 (WPM)
UWI: 100.16-27-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 23-Jan-2006
Field/Pool Code: Confidential

Lic. No. 5756

Kiwi Daly 2-6-9-29 (WPM)
UWI: 100.02-06-009-29W1.00

Status: Completing (COMP)
Status Date: 09-Feb-2006

Lic. No. 5768

Kiwi Daly 8-6-9-29 (WPM)
UWI: 100.08-06-009-29W1.00

Status: Completing (COMP)
Status Date: 10-Feb-2006

Lic. No. 5771

Tundra Whitewater HZNTL 1-5-3-21 (WPM)
UWI: 100.01-05-003-21W1.00 – Leg #1
UWI: 100.07-05-003-21W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 07-Feb-2006

Lic. No. 5773

Routledge Unit No. 1 Prov. HZNTL 1-29-9-25 (WPM)
UWI: 102.01-29-009-25W1.00

Status: Moving In Rotary Tools (MIRT)
Status Date: 13-Feb-2006

Lic. No. 5774

Routledge Unit No. 1 HZNTL 1-32-9-25 (WPM)
UWI: 102.01-32-009-25W1.00

Surface Casing: 244.5 mm @ 151.00 m with 20.0 t
Intermediate Casing: 177.8 mm @ 744.50 m with 26.0 t
Finished Drilling: 10-Feb-2006
Total Depth: 1 381 m
Rig Released: 12-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Feb-2006

Lic. No. 5777

EOG Pierson Prov. A15-26-1-28 (WPM)
UWI: 102.15-26-001-28W1.00

Status: Completing (COMP)
Status Date: 09-Feb-2006

Lic. No. 5778

Waskada Unit No. 16 Prov. A15-4-2-25 (WPM)
UWI: 102.15-04-002-25W1.00

Status: Completing (COMP)
Status Date: 07-Feb-2006

Lic. No. 5779

EOG Pierson Prov. 14-20-2-29 (WPM)
UWI: 100.14-20-002-29W1.00

Production Casing: 114.3 mm @ 1026.00 with 19.5 t
Rig Released: 06-Feb-2006
Status: Completing (COMP)
Status Date: 11-Feb-2006

Lic. No. 5788

Tundra Sinclair Prov. 1-24-8-29 (WPM)
UWI: 100.01-24-008-29W1.00

Revision to Report of: 30-Jan-2006
Contractor: **Big Sky Drilling – Rig #77**

Spud Date: 10-Feb-2006
K.B. Elevation: 517.67 m
Surface Casing: 219.1 mm @ 139.00 m with 12.0 t
Status: Coring (COR)
Status Date: 13-Feb-2006

Lic. No. 5789

Tundra Sinclair 4-25-8-29 (WPM)
UWI: 100.04-25-008-29W1.00

Status: Completing (COMP)
Status Date: 07-Feb-2006

Lic. No. 5790

Tundra Sinclair 9-25-8-29 (WPM)
UWI: 100.09-25-008-29W1.00

Revision to Report of: 30-Jan-2006
Contractor: **Big Sky Drilling – Rig #77**

Spud Date: 06-Feb-2006
K.B. Elevation: 518.44 m
Surface Casing: 219.1 mm @ 140.00 m with 12.0 t
Finished Drilling: 09-Feb-2006
Total Depth: 963 m
Production Casing: Run
Rig Released: 11-Feb-2006
Status: Completing (COMP)
Status Date: 11-Feb-2006

Lic. No. 5792

Lodgepole Souris Hartney HZNTL 15-16-6-22 (WPM)
UWI: 100.15-16-002-22W1.00

Finished Drilling: 06-Feb-2006
Total Depth: 1 329 m
Rig Released: 09-Feb-2006
Status: Completing (COMP)
Status Date: 13-Feb-2006

Lic. No. 5794

Zargon Daly Prov. RE7-20-8-28 (WPM)
UWI: 100.07-20-008-28W1.02

Addendum to Report of: 06-Feb-2006
Contractor: Rockwell Servicing – Rig #118

Finished Drilling: 12-Feb-2006
Total Depth: 925 m (unchanged)
Status: Preparing to Run Casing (PREP CSG)
Status Date: 13-Feb-2006

Lic. No. 5800

Tundra Goodlands 15-27-2-24 (WPM)
UWI: 100.15-27-002-24W1.00

Revision to Report of: 06-Feb-2006
Area: Goodlands

Finished Drilling: 06-Feb-2006
Total Depth: 935 m
Production Casing: 114.3 mm @ 935.00 m with 12.0 t
Rig Released: 08-Feb-2006
Status: Completing (COMP)
Status Date: 12-Feb-2006

Lic. No. 5801

EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00

Revision to Report of: 06-Feb-2006
Contractor: Trailblazer Drilling Corp. – Rig #21

Spud Date: 07-Feb-2006
K.B. Elevation: 482.57 m
Surface Casing: 177.8 mm @ 110.62 m with 5.0 t
Finished Drilling: 12-Feb-2006
Total Depth: 1 330 m
Status: Preparing to Log (PREP LOG)
Status Date: 13-Feb-2006

Lic. No. 5806

Tundra Pierson HZNTL 9-21-3-28 (WPM)
UWI: 100.09-21-003-28W1.00 – Leg #1
UWI: 102.01-21-003-28W1.02 – Leg #2

License Issued: 07-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Edward
Surface Location: 3D-21-3-28
Co-ords: 250.35 (N) of (S) boundary of Sec. 21
640.82 (E) of (W) boundary of Sec. 21
Grd. Elevation: 465.93 m
Proj. TD: Leg #1 – 1960 m (Mississippian)
Proj. TD: Leg #2 – 1820 m (Mississippian)
Field: Pierson
Classification: Development (Non-confidential)
Spud Date: 08-Feb-2006
K.B. Elevation: 469.37 m
Surface Casing: 244.5 mm @ 139.50 m with 17.0 t
Intermediate Casing: 177.8 mm @ 1071.00 m with 11.3 t
Status: Waiting On Cement (WOC)
Status Date: 13-Feb-2006

Lic. No. 5807

Tundra Melita Prov. 7-20-4-27 (WPM)
UWI: 100.07-20-004-27W1.00

License Issued: 09-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Arthur
Co-ords: 422.68 m (N) of (S) boundary of Sec. 20
432.91 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 452.11 m
Proj. TD: 267 m (Cretaceous)
Area: Melita
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 09-Feb-2006

Lic. No. 5808

Tundra West Melita Prov. 12-34-4-28 (WPM)
UWI: 100.12-34-004-28W1.00

License Issued: 09-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Edward
Co-ords: 522.93 m (N) of (S) boundary of Sec. 34
233.93 m (E) of (W) boundary of Sec. 34
Grd. Elevation: 467.83 m
Proj. TD: 310 m (Cretaceous)
Area: West Melita
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 09-Feb-2006

Lic. No. 5809

Tundra South Tilston Prov. 4-6-4-29 (WPM)
UWI: 100.04-06-004-29W1.00

License Issued: 09-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Edward
Co-ords: 205.00 m (N) of (S) boundary of Sec. 6
235.00 m (E) of (W) boundary of Sec. 6
Grd. Elevation: 496.84 m
Proj. TD: 340 m (Cretaceous)
Area: South Tilston
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 09-Feb-2006

Lic. No. 5810

Standard East McAuley 14-19-15-28 (WPM)
UWI: 100.14-19-015-28W1.00

License Issued: 09-Feb-2006
Licensee: Standard Land Company Inc.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig #101
Municipality: Archie
Co-ords: 170.00 m (S) of (N) boundary of Sec. 19
700.00 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 466.39 m
Proj. TD: 641 m (Devonian)
Area: East McAuley
Classification: Exploratory (New Field Wildcat)
Spud Date: 11-Feb-2006
K.B. Elevation: 470.29 m
Surface Casing: 219.1 mm @ 121.07 m with 9.0 t
Status: Drilling Ahead (DR)
Status Date: 13-Feb-2006

Lic. No. 5811

Tundra Sinclair Prov. 7-2-8-29 (WPM)
UWI: 100.07-02-008-29W1.00

License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 565.79 m (N) of (S) boundary of Sec. 2
524.43 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 508.02 m
Proj. TD: 991 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5812

Tundra Sinclair Prov. 8-2-8-29 (WPM)
UWI: 100.08-02-008-29W1.00

License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Big Sky Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 542.11 m (N) of (S) boundary of Sec. 2
199.81 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 505.35 m
Proj. TD: 988 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Moving In Rotary Tools (MIRT)
Status Date: 13-Feb-2006

Lic. No. 5813

Tundra Sinclair Prov. 9-2-8-29 (WPM)
UWI: 100.09-02-008-29W1.00

License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 621.89 m (S) of (N) boundary of Sec. 2
268.55 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 503.78 m
Proj. TD: 984 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5814

Tundra Sinclair Prov. 10-2-8-29 (WPM)
UWI: 100.10-02-008-29W1.00

License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 635.97 m (S) of (N) boundary of Sec. 2
550.62 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 506.03 m
Proj. TD: 987 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5815

EOG Pierson Prov. A5-34-1-28 (WPM)
UWI: 102.05-34-001-28W1.00

License Issued: 10-Feb-2006
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig [illegible]27
Municipality: Edward
Co-ords: 655.52 m (N) of (S) boundary of Sec. 34
190.82 m (E) of (W) boundary of Sec. 34
Grd. Elevation: 458.69 m
Proj. TD: 1038 m (Devonian)
Field: Pierson
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5816

Rideau Sinclair 16-33-7-29 (WPM)
UWI: 100.16-33-007-28W1.00

License Issued: 10-Feb-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Red Dog Drilling Inc. – Rig #1
Municipality: Pipestone
Co-ords: 201.22 m (S) of (N) boundary of Sec. 33
201.02 m (W) of (E) boundary of Sec. 33
Grd. Elevation: 494.53 m
Proj. TD: 955 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5817

Kiwi Daly 7-6-9-29 (WPM)
UWI: 100.07-06-009-29W1.00

License Issued: 10-Feb-2006
Licensee: Kiwi Resources Ltd.
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Pipestone
Co-ords: 599.59 m (N) of (S) boundary of Sec. 6
600.92 m (W) of (E) boundary of Sec. 6
Grd. Elevation: 546.28 m
Proj. TD: 995 m (Devonian)
Field: Daly
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5818

Grand Banks Tilston Prov. 2-30-6-29 (WPM)
UWI: 100.02-30-006-29W1.00

License Issued: 10-Feb-2006
Licensee: Grand Banks Energy Corporation
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. – Rig #76
Municipality: Pipestone
Co-ords: 349.54 m (N) of (S) boundary of Sec. 30
486.14 m (W) of (E) boundary of Sec. 30
Grd. Elevation: 519.32 m
Proj. TD: 1110 m (Devonian)
Field: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5819

Grand Banks Sinclair Prov. 4-14-7-29 (WPM)
UWI: 100.04-14-007-29W1.00

License Issued: 10-Feb-2006
Licensee: Grand Banks Energy Corporation
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. – Rig #76
Municipality: Pipestone
Co-ords: 208.00 m (N) of (S) boundary of Sec. 14
210.00 m (E) of (W) boundary of Sec. 14
Grd. Elevation: 512.78 m
Proj. TD: 1036 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5820

Tundra Sinclair Prov. 4-28-8-29 (WPM)
UWI: 100.04-28-008-29W1.00

License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 141.42 m (N) of (S) boundary of Sec. 28
194.37 m (E) of (W) boundary of Sec. 28
Grd. Elevation: 531.28 m
Proj. TD: 1000 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5821

Tundra Sinclair Prov. 9-24-7-29 (WPM)
UWI: 100.09-24-007-29W1.00

License Issued: 13-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 604.92 m (S) of (N) boundary of Sec. 24
203.47 m (W) of (E) boundary of Sec. 24
Grd. Elevation: 504.51 m
Proj. TD: 998 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 13-Feb-2006

Lic. No. 5822

Tundra Sinclair 16-13-7-29 (WPM)
UWI: 100.16-13-007-29W1.00

License Issued: 13-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 167.19 m (S) of (N) boundary of Sec. 13
203.68 m (W) of (E) boundary of Sec. 13
Grd. Elevation: 505.60 m
Proj. TD: 1007 m (Devonian)
Field: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 13-Feb-2006

WELL NAME CHANGES

Lic. No. 817	From:	2214351 MB Virden 4-9-10-26 (WPM)
	To:	RVBS Virden 4-9-10-26 (WPM)
Lic. No. 819	From:	2214351 MB Virden SWD 6-9-10-26 (WPM)
	To:	RVBS Virden SWD 6-9-10-26 (WPM)
Lic. No. 2341	From:	2214351 MB Virden A13-4-10-26 (WPM)
	To:	RVBS Virden A13-4-10-26 (WPM)
Lic. No. 5184	From:	Tundra Daly 9-8-10-29 (WPM)
	To:	Tundra Daly COM 9-8-10-29 (WPM)
Lic. No. 5346	From:	2214351 MB Virden RE5-9-10-26 (WPM)
	To:	RVBS Virden RE5-9-10-26 (WPM)